

COUNCIL OF CBSE AFFILIATED SCHOOLS IN THE GULF
GULF SAHODAYA CLASS XI EXAMINATION 2009

GRADE 11

CLASS: XI

BUSINESS STUDIES

SET II

11.03.09

TIME: 3Hrs

OPTION-II

Max Marks: 90

General Instructions:

1. Answers to questions carrying 1 mark may be from one word to one sentence.
2. Answers to questions carrying 3 marks may be from 50 to 75 words.
3. Answers to questions carrying 4 – 5 marks may be in 150 words.
4. Answers to questions carrying 6 marks may be about 200 words.
5. Attempt all parts of a question together.
6. 10 marks are allotted for project work.

1. Which of the following does not characterize business ?
 - a) production of goods and services.
 - b) presence of risk.
 - c) sale or exchange of goods and services.
 - d) salary and wages.(1)
2. Give one example of processing industry. (1)
3. State the type of liability of the members of Joint Hindu Family business. (1)
4. Who is a partner by Estoppel? (1)
5. Define Statutory Corporation. (1)
6. What is meant by legal responsibility of business? (1)
7. What is a statement in lieu of prospectus? (1)
8. Define Village Industries. (1)
9. Give a brief note on NABARD. (1)
10. Distinguish between a Single line store and Speciality stores. (1)
11. Distinguish between Life Insurance and Fire Insurance on the basis of:
 - a) Element b) Indemnity c) Insurable Interest.(3)
12. Briefly describe the process of Online trading, from a customer's standpoint. (3)
13. Discuss the salient features of Outsourcing. (3)

14. Rekha Garments is importing 2000 men's trousers from Swift Imports Ltd., located in Australia. Briefly describe the Customs Clearance procedure. (3)
15. Write short notes on the following:
 a) Export Inspection Council b) Indian Institute of Foreign Trade
 c) Export Promotion Council. (3)
16. How would the following factors influence your choice of form of Business Organization while setting up a business.
 a) Liability b) Degree of Control c) Capital d) Continuity (4)
17. Give an example of Departmental Undertaking. State its chief characteristics. (4)
18. Explain the sources of finance on the basis of Ownership and Period. (4)
19. Discuss the invaluable services rendered by the retailers to the wholesalers. (4)
20. Explain the key features of MNC. (5)
21. Write short notes on:
 a) Mitigation b) Price stabilization through warehousing c) Hull Insurance. (5)
22. It is argued that the firm has a social responsibility to serve all sections of society who are affected by its actions and decisions. Put forward your arguments against this statement. (5)
23. Explain any five problems faced by small business in India. (5)
24. What are Multiple Shops? State its features. (5)
25. Explain any 6 objectives of business. (6)

OR

Explain the concept and nature of Business Risk.

26. Explain the merits and limitations of a Sole Proprietorship firm. (6)

OR

Briefly describe different types of Co-operative societies.

27. What are the important documents to be submitted to apply for Certificate of Incorporation, while forming a Company. (6)

OR

State the differences between Memorandum of Association and Articles of Association.

28. Briefly describe the factors affecting choices of sources of funds.

(6)

OR

Describe Factoring. Discuss its merits as a source of finance.
